



# FINANCIAL ACCOUNTS 2020

[helpingrhinos.org](https://helpingrhinos.org)



Charity registration number: 1175762

# Helping Rhinos

Annual Report and Financial Statements

for the Year Ended 31 December 2020

# Helping Rhinos

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## **Helping Rhinos**

### **Reference and Administrative Details**

<b>Chief Executive Officer</b>	Simon Jones
<b>Trustees</b>	Mr Duncan Finch Stuart Clarke Simon Jones Lisa Philpott Ian Kerr Ros Bird Chad Stephenson
<b>Principal Office</b>	50 Coulstock Road Burgess Hill West Sussex RH15 9XZ
<b>Charity Registration Number</b>	1175762
<b>Independent Examiner</b>	Hodson & Co Wiston House 1 Wiston Avenue Worthing West Sussex BN14 7QL

## Helping Rhinos

### Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

#### **Objectives and activities**

##### *Objects and aims*

To promote the conservation and protection for the public benefit of the rhino population thereby preserving them from extinction.

##### *Public benefit*

Helping Rhinos has carried out numerous fundraising activities in the reporting period, including major events, online campaigns and securing places in organised fundraising activities, such as marathons and cycle rides. Helping Rhinos has also expanded its international education programme to raise awareness of, and engage students in, rhino conservation.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### *Grant making policies*

Helping Rhinos allocates grants to its agreed beneficiaries on a quarterly basis at the Trustee's meeting. The grants allocated are based on unrestricted and restricted funds available at the time of the meeting and will be allocated to activities identified in advance by the beneficiary. Additional grant requests from organisations outside of the agreed beneficiary list will be considered at the same quarterly intervals.

##### *Use of volunteers*

Helping Rhinos relies on volunteer roles for the following key activities:

- Manage essential admin roles such as supporter comms and newsletter writing.
- Manage its promotional / merchandise stand which raises funds and awareness at various events.
- Lead and coordinate the education work carried out by Helping Rhinos.
- Perform talks at schools, colleges and universities across the country.

#### **Achievements and performance**

Helping Rhinos has provided funding to its main beneficiary projects and helped them achieve the following:

##### *Ol Pejeta Conservancy*

- Implementation and operation of ground breaking technology to support antipoaching work.
- Support for the Ol Pejeta anti-poaching dog patrol units.
- Support for the scientific research into the artificial reproduction of the northern white rhino sub-species, which this year resulted in the creation of northern white rhino embryos.
- Funding to support increasing the black rhino habitat on the conservancy as the current population is at carrying capacity.

##### *Zululand Rhino Orphanage*

- Funding to provide essential feed and medication is available at the orphanage facility.
- Securing the provision of an onsite blood testing machine, significantly reducing the diagnosis timeframes of any infection picked up by one of the rhino orphans.
- The release back to the wild of two of the older rhino orphans.
- Funding to provide specialist security onsite at the orphanage.
- Funding the provision of anti-poaching dog patrol units dedicated to the orphanage.

## Helping Rhinos

### Trustees' Report

#### Black Mamba All Female Anti-Poaching Unit

- Funding for fuel for APU vehicles in order to keep the Black Mambas operational.
- Funding to cover bonus payments to high performing team members.
- Funding for essential supplies required when out on anti-poaching patrol.
- Funding for the training of new recruits to set up an additional Black Mamba team.

#### African Rhino Conservation Collaboration (ARCC)

- Funding to keep the fixed wing antipoaching plan airborne.
- Support of the anti-poaching unit pilot responsible for scheduling and flying the aerial surveillance.

#### Kariega Foundation

- Funding to support local community outreach work.
- Funding to support the provision of food parcels to local community members, essential in the COVID lockdown period.

#### #BeMoreRhino

- Education talks carried out schools throughout the UK, providing information and material on rhino conservation and what the role of international students is to help combat the threats to rhinos.

Actual fundraising achieved at the end of the reporting period equalled £410,244.

#### Financial review

In 2020 Helping Rhinos achieved the following financial highlights:

- Revenue: £410k versus £324k the previous year
- Donations to field projects\*: £154k versus £213k the previous year
- Surplus held\*: £270k versus £118k the previous year

Full financial breakdown can be found in the approved year end accounts.

\*Donations to projects were lower and the surplus held was higher than the previous year due to a delay in a major fundraising event as a result of COVID restrictions. This resulted in the funds raised of circa £118k being sent to the field projects in January 2021.

#### *Policy on reserves*

Helping Rhinos requires a level of free reserves to safeguard the operation of the organisation from unexpected delays in the receipt of grants, donations and other funding and unforeseen expenditure. The Trustees, having reviewed the risks to which Helping Rhinos might be subject to, have decided that the reserves that should be held are a minimum of the next six months of operational expenditure. This level of reserves allows sufficient time for an organised wind down of operational activities should that be necessary and the sensible and proper distribution of restricted income during this period. There is no upper limit stipulated on the amount of reserves that should be held as the reserves can be distorted by one-off receipts such as legacies and suitability of appropriate field projects to provide funding for. However, it would normally be expected that reserves would not exceed the next 12 months of operational expenditure.

£96,803 is held in unrestricted reserve plus £173,765 in restricted reserves allocated to the field projects supported.

## Helping Rhinos

### Trustees' Report

#### *Principal funding sources*

The principle sources of fundraising for Helping Rhinos are:

- Events
- Supporter fundraising
- Online and mailing campaigns
- Corporate sponsorship
- Trusts and Foundation grants

#### **Going concern**

There are currently no uncertainties about the charity continuing as a going concern.

#### **Structure, governance and management**

##### *Nature of governing document*

The charity is a Charitable Incorporated Organisation (CIO) governed by an agreed and approved Constitution document.

##### *Recruitment and appointment of trustees*

If a position on the Board of Trustees becomes available, candidates are invited to apply for the position with an appointment being made following a vote by the exiting Trustees. A majority vote is acceptable to appoint a new Trustee.


##### *Organisational structure*

For the reporting period, the charity operated with 5 Trustees, one Chief Executive Officer and one part time Fundraiser, one part-time Marketeer and one part-time social media representative.

The annual report was approved by the trustees of the charity on 16/6/21 and signed on its behalf by:



Mr Duncan Finch  
Trustee



Simon Jones  
Chief Executive Officer and Trustee

## Helping Rhinos

### Statement of Trustees' Responsibilities

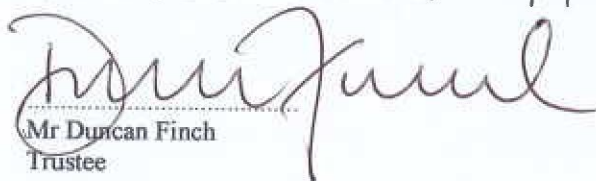
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16/6/21 and signed on its behalf by:

  
Mr Duncan Finch  
Trustee

  
Simon Jones  
Chief Executive Officer and Trustee



## Helping Rhinos

### Independent Examiner's Report to the trustees of Helping Rhinos

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 16.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Helping Rhinos you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Helping Rhinos's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since Helping Rhinos's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Helping Rhinos as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Hodson FCA  
Independent Examiner

Wiston House  
1 Wiston Avenue  
Worthing  
West Sussex  
BN14 7QL

Date: 16/06/21

## Helping Rhinos

### Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies		94,746	140,210	234,956
Charitable activities		9,462	-	9,462
Other trading activities		38,435	127,391	165,826
<b>Total income</b>		<u>142,643</u>	<u>267,601</u>	<u>410,244</u>
<b>Expenditure on:</b>				
Raising funds		(94,748)	(9,430)	(104,178)
Charitable activities		(20,000)	(133,870)	(153,870)
<b>Total expenditure</b>		<u>(114,748)</u>	<u>(143,300)</u>	<u>(258,048)</u>
Net income		27,895	124,301	152,196
Gross transfers between funds		(4,198)	4,198	-
Net movement in funds		23,697	128,499	152,196
<b>Reconciliation of funds</b>				
Total funds brought forward		73,106	45,266	118,372
Total funds carried forward	14	<u>96,803</u>	<u>173,765</u>	<u>270,568</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies		67,841	149,912	217,753
Charitable activities		5,750	-	5,750
Other trading activities		-	101,032	101,032
<b>Total income</b>		<u>73,591</u>	<u>250,944</u>	<u>324,535</u>
<b>Expenditure on:</b>				
Raising funds		(89,572)	(31,076)	(120,648)
Charitable activities		-	(212,849)	(212,849)
<b>Total expenditure</b>		<u>(89,572)</u>	<u>(243,925)</u>	<u>(333,497)</u>
Net (expenditure)/income		<u>(15,981)</u>	7,019	(8,962)
Net movement in funds		(15,981)	7,019	(8,962)
<b>Reconciliation of funds</b>				
Total funds brought forward		89,087	38,247	127,334
Total funds carried forward	14	<u>73,106</u>	<u>45,266</u>	<u>118,372</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2019 is shown in note 14.

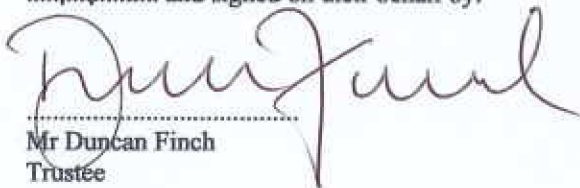
The notes on pages 9 to 16 form an integral part of these financial statements.  
Page 7


## Helping Rhinos

(Registration number: 1175762)  
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Stocks	10	2,579	2,775
Debtors	11	53,446	19,322
Cash at bank and in hand	12	<u>228,472</u>	<u>113,829</u>
		284,497	135,926
<b>Creditors: Amounts falling due within one year</b>	13	<u>(13,929)</u>	<u>(17,554)</u>
<b>Net assets</b>		<u>270,568</u>	<u>118,372</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	14	173,765	45,266
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>96,803</u>	<u>73,106</u>
<b>Total funds</b>	14	<u>270,568</u>	<u>118,372</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 16/01/2021 and signed on their behalf by:

  
.....  
Mr Duncan Finch  
Trustee

  
.....  
Simon Jones  
Chief Executive Officer and Trustee

## Helping Rhinos

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Helping Rhinos meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have considered the impact of Covid-19 on the charity, and how the pandemic is likely to effect the charity funds going forwards, and with the increase in surplus in 2020 are satisfied that the charity has sufficient funds to be able to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## Helping Rhinos

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### *Grant provisions*

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Helping Rhinos

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

##### Classification

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	55,987	140,210	196,197
Gift aid reclaimed	8,590	-	8,590
Grants, including capital grants;			
Ol Pejeta grant	30,169	-	30,169
<b>Total for 2020</b>	<b>94,746</b>	<b>140,210</b>	<b>234,956</b>
<b>Total for 2019</b>	<b>67,841</b>	<b>149,912</b>	<b>217,753</b>

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Merchandise sales	9,462	9,462	5,750

## Helping Rhinos

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Events income;			
Other events income	38,435	127,391	165,826
<b>Total for 2020</b>	38,435	127,391	165,826
<b>Total for 2019</b>	-	101,032	101,032

#### 5 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Other direct costs of generating voluntary income	86,373	9,430	95,803
<b>Total for 2020</b>	86,373	9,430	95,803
<b>Total for 2019</b>	85,732	31,076	116,808

##### b) Costs of trading activities

	Unrestricted funds General £	Total funds £
Costs of goods sold	8,375	8,375
<b>Total for 2020</b>	8,375	8,375
<b>Total for 2019</b>	3,840	3,840

## Helping Rhinos

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Grant funding of activities	7	20,000	133,870	153,870
<b>Total for 2019</b>		<b>-</b>	<b>212,849</b>	<b>212,849</b>

#### 7 Grant-making

##### Analysis of grants

The support costs associated with grant-making are £Nil (31 December 2019 - £Nil).

Below are details of material grants made to institutions.

Name of institution	2020 £	2019 £
OI Pejeta	11,652	143,453
Black Mambas	45,923	20,403
Orphanage	32,981	33,831
ARCC	21,295	10,000
Kariega	13,980	370
Itemba	570	950
NWR Search	7,469	3,842
ARCC	10,000	-
Kariega	10,000	-
	<u>153,870</u>	<u>212,849</u>

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Salaries and wages	64,030	63,102
Social security costs	410	1,275
Pension costs (defined contribution scheme)	1,171	1,205
	<u>65,611</u>	<u>65,582</u>



## Helping Rhinos

### Notes to the Financial Statements for the Year Ended 31 December 2020

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Fundraising	1	2
Charitable Activities	1	1
	2	3

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £31,608 (2019 - £30,768).

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Stock

	2020 £	2019 £
Stocks	2,579	2,775

#### 11 Debtors

	2020 £	2019 £
Accrued income	53,446	19,322

#### 12 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	228,472	113,829

#### 13 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	3,929	-
Accruals	-	7,359
Deferred income	10,000	10,195
	13,929	17,554

## Helping Rhinos

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 14 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	73,105	142,643	(114,747)	(4,198)	96,803
<b>Restricted funds</b>					
Ol Pejeta	5,238	151,211	(21,082)	-	135,367
Black Mambas	5,887	42,101	(45,923)	4,198	6,263
Orphanage	8,966	34,997	(32,981)	-	10,982
Kariega	1,378	15,478	(13,980)	-	2,876
Itemba	475	95	(570)	-	-
NWR	-	7,469	(7,469)	-	-
ARCC	23,322	16,250	(21,295)	-	18,277
<b>Total restricted funds</b>	<u>45,266</u>	<u>267,601</u>	<u>(143,300)</u>	<u>4,198</u>	<u>173,765</u>
<b>Total funds</b>	<u>118,371</u>	<u>410,244</u>	<u>(258,047)</u>	<u>-</u>	<u>270,568</u>

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	89,087	73,591	(89,572)	73,106
<b>Restricted</b>				
Ol Pejeta	3,636	176,131	(174,529)	5,238
Black Mambas	9,077	17,213	(20,403)	5,887
Orphanage	21,102	21,695	(33,831)	8,966
Kariega	210	1,538	(370)	1,378
Itemba	380	1,045	(950)	475
NWR	3,842	-	(3,842)	-
ARCC	-	33,322	(10,000)	23,322
<b>Total restricted funds</b>	<u>38,247</u>	<u>250,944</u>	<u>(243,925)</u>	<u>45,266</u>
<b>Total funds</b>	<u>127,334</u>	<u>324,535</u>	<u>(333,497)</u>	<u>118,372</u>

## Helping Rhinos

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Current assets	110,732	173,765	284,497
Current liabilities	(13,929)	-	(13,929)
Total net assets	<u>96,803</u>	<u>173,765</u>	<u>270,568</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2019 £
Current assets	86,160	49,766	135,926
Current liabilities	(13,054)	(4,500)	(17,554)
Total net assets	<u>73,106</u>	<u>45,266</u>	<u>118,372</u>

#### 16 Analysis of net funds

	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	113,829	114,643	228,472
Net cash	<u>113,829</u>	<u>114,643</u>	<u>228,472</u>
	At 1 January 2019 £	Financing cash flows £	At 31 December 2019 £
Cash at bank and in hand	133,024	(19,195)	113,829
Net cash	<u>133,024</u>	<u>(19,195)</u>	<u>113,829</u>